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HIGHER TAXES
UNDER GOVERNOR QUINN'S PLAN?



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Governor Pat Quinn has proposed increasing Illinois' personal income tax in an attempt bring billions of additional taxpayer dollars into state coffers. This money will come directly from the wallets, pocketbooks, purses, and bank accounts of already-stretched Illinoisans.

Specifically, Quinn wants to increase the income tax rate by 50 percent, from 3 percent to 4.5 percent. He would also increase the standard exemption from \$2,000 to \$6,000 per person.

How would your family be impacted by Quinn's tax increase plan? Use this simple chart based on income and family size to determine if you'd have to pay higher taxes.

WILL I PAY HIGHER TAXES?

Yearly Income	Family Size							
	1	2	3	4	5	6	7	8
\$1-\$14,000	No	No	No	No	No	No	No	No
\$14,001 to \$28,000	Yes	No	No	No	No	No	No	No
\$28,001 to \$42,000	Yes	Yes	No	No	No	No	No	No
\$42,001 to \$56,000	Yes	Yes	Yes	No	No	No	No	No
\$56,001 to \$70,000	Yes	Yes	Yes	Yes	No	No	No	No
\$70,001 to \$84,000	Yes	Yes	Yes	Yes	Yes	No	No	No
\$84,001 to \$98,000	Yes	Yes	Yes	Yes	Yes	Yes	No	No
\$98,001 to \$112,000	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No
\$112,001 and above	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes

HOW DID WE CALCULATE THESE FIGURES?

We subtracted the total personal exemption from income, and then we multiplied this by the tax rate. Please note, additional exemptions apply for individuals 65 years and over.

QUINN'S TAX HIKE WOULD TARGET LOWER, MIDDLE, AND UPPER-INCOME FAMILIES.

- An individual making more than \$14,000 would pay higher taxes.
- A couple earning more than \$28,000 would pay higher taxes.
- A family of three bringing home more than \$42,000 would pay higher taxes.
- A household of four with income over \$56,000 would pay higher taxes.

HARD-WORKING ILLINOISANS WILL PAY HIGHER TAXES.

Consider the impact of Quinn's plan on hypothetical taxpayers, based on Bureau of Labor Statistics data for Illinois:¹

- Cashiers earned a median income of \$17,284 in 2007. A single cashier would pay higher taxes under Quinn's plan.
- Hairdressers earned a median income of \$22,568 in 2007. A single hairdresser would pay higher taxes under Quinn's plan.
- Dental assistants earned a median income of \$30,472 in 2007. A dental assistant with one child would pay higher taxes under Quinn's plan.

The median household size in Illinois is 2.65 with an income of \$54,141.2 This means the median Illinois household will have a higher tax burden under Quinn's plan.

- Fire fighters earned a median income of \$50,544 in 2007. A fire fighter with a spouse and one child would pay higher taxes under Quinn's plan.
- Carpenters earned a median income of \$57,782 in 2007. A carpenter with a spouse and two children would pay higher taxes under Quinn's plan.
- Heavy truck drivers earned a median income of \$39,478 in 2007. Illinois licensed nurses earned a median income of \$39,000 in 2007. A heavy truck driver and licensed nurse with three children earning a total of \$78,478 would pay higher taxes under Quinn's plan.
- Agricultural engineers earned a median income of \$73,486 in 2007. An agricultural engineer with a spouse and three children would pay higher taxes under Quinn's plan.

- Human resources managers earned a median income of \$88,524 in 2007. A human resource manager with a spouse and four children would pay higher taxes under Quinn's plan.
- Air traffic controllers earned a median income of \$133,182 in 2007. An air traffic controller with a spouse and six children would pay higher taxes under Quinn's plan.

The median household size in Illinois is 2.65 and has an income of \$54,141.² This means the median Illinois household will have a higher tax burden under Quinn's plan.

CONCLUSION

The income tax increase proposed by Governor Quinn would affect a large swath of Illinoisans, many of whom can ill afford another strain on their financial situation. The budget of Illinois shouldn't be balanced by unbalancing the budgets of Illinois' households.

1. *May 2007 State Occupational Employment and Wage Estimates: Illinois*, Bureau of Labor Statistics, http://www.bls.gov/oes/2007/may/oes_il.htm.

2. "Illinois QuickFacts," U.S. Census, <http://quickfacts.census.gov/qfd/states/17000.html>

